

FundsAtWork Preservation Funds Withdrawal form

Member number

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Please attach the following documents:

- A certified copy of ID/Passport.
- A certified copy of bank statement not older than three months (no ATM or internet statement will be accepted) or a cancelled cheque. If you do not have a bank account please refer to section 2b and appendix A of this form.

Type of fund Pension fund Provident fund

Name of fund

Date of withdrawal D D - M M - Y Y Y Y

Section 1: Member details

Title Initial/s First name

Surname

Date of birth D D - M M - Y Y Y Y

RSA ID Yes No Identity/ Passport number

Passport country of origin

Residential address

Postal address Postal code

Telephone - work Fax

Telephone - home Cellphone number

Email address

Tax number

Tax office

Section 2: Withdrawal details and options

Partial Full

Portfolios	Withdrawal amount (R)	Percentages (%)	Cash	Transfer

- Note:**
- A cash withdrawal paid from the preservation fund is subject to tax.
 - Only one withdrawal benefit is payable from this fund. Any portion of the benefit left in the fund will become payable on the earlier of death or retirement.

Section 2a: Existing bank account details (if cash was selected)

Name of account holder (member)

Name of financial institution

Bank name

Account type Current/Cheque Savings Transmission

Section 2a: Existing bank account details (if cash was selected) (continued)

Account number	<input type="text"/>	Branch code	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>								
Member's signature	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 2b: FNB Smart Account (complete if you do not have an existing bank account)

Would you like Momentum FundsAtWork to open a First National Bank (FNB) bank account on your behalf? Yes No

I voluntarily authorise Momentum FundsAtWork to open a bank account on my behalf with FNB and warrant that I have read, understood and accepted the content in Appendix A. The money in the FNB account will only be made available once I have produced the required documentation. No liability in favour of Momentum FundsAtWork will arise as a result of the withdrawal benefit being transferred to the account held in my name.

Once the FNB account has been opened, Momentum FundsAtWork will notify you via sms.

The closet FNB Branch to me is	<input type="text"/>														
Member's signature	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Witness 1	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Witness 2	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Section 2c: Transfer details (if transfer was selected)

Name of receiving fund	<input type="text"/>								
Bank name	<input type="text"/>								
Type of account	<input type="text"/>	<input type="text"/>	<input type="text"/>						
Branch	<input type="text"/>	Bank branch code	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>	-	<input type="text"/>
Financial adviser's name	<input type="text"/>								
Financial adviser's code	<input type="text"/>								
Telephone work - (code number)	<input type="text"/>								
Fax work - (code number)	<input type="text"/>								
Email address	<input type="text"/>								

Note:

- A transfer of benefits to another approved fund will not attract any tax.
- While this claim is being processed, the benefit will be placed in Momentum FundsAtWork's bank account in order to eliminate the possibility of the benefit being reduced due to volatile market conditions.

Section 3: Disinvestment effective date

Momentum FundsAtWork will start the disinvestment process of your retirement savings account within 7 days of receiving the withdrawal notification. If you want your retirement savings account to stay invested until the withdrawal effective date, please tick the below box.

Yes, my retirement savings account should stay invested until the effective date of withdrawal.

Section 4: Declaration by member

I (full names)

declare that:

- all particulars furnished in this form are true and correct;
- payment by electronic transfer shall constitute full and final settlement discharging Momentum FundsAtWork of its liability in terms of the rules of the Fund;
- the benefit payment options available to me, as well as the tax implications thereof, have been explained to me in full; and
- after seeking relevant financial advice, I confirm that the choices indicated here are my final instructions and acknowledge that I am aware that the benefit paid will be subject to the Fund rules and relevant legislation.

Signed at

Member's signature	<input type="text"/>	Date	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	-	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
			D	D		M	M		2	0	Y	Y

Note:

Completed form together with supporting documents to be faxed to 012 675 3970 or emailed to clientcontactcentre@momentum.co.za.

Appendix A

FNB Smart Account DDA17

Momentum FundsAtWork will open a DDA17 FNB Smart Account on behalf of the client who has provided them with consent to do so. The DDA17 account is a transactional account that is exempt from complying with the 'know your client' (KYC) requirements, provided certain parameters are met. In terms of the Financial Intelligence Centre Act (FICA) of 2001, with effect from 1 July 2003, the Bank may not establish a relationship with anybody unless they have provided them with acceptable documentation to verify their identity and residential address.

Should the client be unable to provide the Bank with the required documents to verify their residential address the client must, in addition to the product specific terms and conditions, comply with the requirements as set out in Exemption 17 of FICA namely:

- The client must be a citizen of, or resident of the Republic of SA.
- The client cannot withdraw, transfer or make payments exceeding R5,000 per day. All withdrawals, transfers and payments cannot exceed R25,000 per month.
- The client cannot transfer funds outside the Republic, except where the transfer is done by a point of sale or a cash withdrawal in the Rand Common Monetary Area (Lesotho, Namibia, Swaziland and South Africa).
- The accumulated balances on all accounts cannot exceed R25,000 at any time. If the initial deposit exceeds R25,000 a hard hold will be placed on the account until such time as the client can provide the FICA requirements. If the client cannot provide proof of residency, a sworn affidavit at the Police will be accepted as FNB knows the source of the funds.
- The client is not allowed to hold more than one of the same type of accounts with the Bank.

The client will need to comply with the provision of the legislation and agree to be bound by the rules set out above. If the client does not comply with the above requirements, the Bank will be obliged, in terms of FICA, to freeze the account without prior notice to the client, until they provide the Bank with an acceptable document to verify their residential address. The client will therefore not be able to transact on the account.

When the client goes to the FNB branch, a FNB consultant will do a full needs analysis for the client and change the DDA17 account to an account more suitable to the client and the above restrictions will be lifted.

Should a DDA13 account be opened and the client provides the required documentation, the above restrictions will not apply.

General

The client confirms that the information provided by them is true and correct.

When the client goes to their nearest branch the following will be explained to them:

- The features and benefits of the account.
- The way in which the account works.
- The fees and charges for opening and operating the account.
- The client will receive all the terms and conditions governing the product they have applied for and agree to be bound by them.
- The client undertakes to inform the Bank of any change of information.

The client will have the right to accept the terms, or change to a more suitable account or close the account when they visit their nearest FNB Branch.

Note

We recommend that you contact your financial adviser before you make any changes to your product option, benefits and beneficiaries.